



**JOBLESS MEN  
KEEP GOING  
WE CAN'T TAKE CARE OF OUR OWN  
CHAMBER OF COMMERCE**

MB  
11101

# Causes of the Stock Market Crash

- Review Homework – Cause and Effect Organizer

# Initial Response – W.L.M. King

- William L. M. King (Our P.M. In 1929) thought that the economic recession was normal and therefor did very little to help
- Cities began to set up more soup kitchens and provide a form of welfare that became known as “the dole”
- King could not/would not help his country (bankrupt government)
- He claimed he would not give the opposition “a five cent piece” to help them with the country's problems.

# 1930 – Conservative Richard B. Bennett

- 1930 – R.B. Bennett was voted in to solve problems of the depression. The unemployment rate by this time was near 30%. He created a number of things to help with the Depression.
  - Relief Acts – gave money to cities to help the needy
  - Relief Camps – men without work could go to camps/manual labour/.20 cents a day
  - Bank of Canada created to regulate banks
  - Proposed unemployment insurance which was approved in 1940.
- He created a social safety net to protect Canadians.